

Key Information Document

ProFolio International Investment Bond (UK)

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Name of Product :	ProFolio International Investment Bond (UK)
Manufacturer of the Product	Baloise Vie Luxembourg S.A.
Website of Manufacturer:	www.baloise-international.lu
Telephone number:	+352 290 190 1
Regulatory Authority of the Manufacturer:	Commissariat aux Assurances (Luxembourg)
Date of production of the KID :	01/01/2020

Your are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THE PRODUCT ?

Type :

The ProFolio International Investment Bond is a unit-linked life insurance policy issued by Baloise Vie Luxembourg SA, distributed in the United Kingdom (UK) under the freedom to provide services regime of the EU and underpinned by the internal and external funds, as selected by you the prospective policyholder. The product is subject to Regulation (EU) No 1286/2014 on key disclosure documents for retail packaged and insurance-based investment products (PRIIPs).

Objectives :

The ProFolio International Investment Bond is a unit-linked insurance policy. The policyholder may choose to invest all or part of the premiums paid, minimum 50,000. EUR, in one or more internal collective or external funds. For premiums in excess of 250,000. EUR, investors may choose to invest in a targeted investment strategy. For premiums in excess of 500,000. EUR investors may choose to invest in a select investment strategy that offers the possibility to invest directly or indirectly in a range of financial assets according to the provisions of the permitted assets as per the provisions of Section 520 ITTOIA 2005. Other currencies may be accepted subject to acceptance by the company.

Depending upon the selections just described, the product offers the possibility to invest directly or indirectly in a range of financial assets, such as money market instruments, bonds, equities, mutual funds, hedge funds and any other authorised assets, while respecting the principles of diversification defined by the Luxembourg supervisory authority (CAA) and any other competent authority. The aforementioned assets may be allocated according to geographic regions, asset types, markets or currencies. The financial return of the contract depends primarily upon the performance of these underlying assets. The performance and volatility in net asset values are not guaranteed. The financial risk, linked to the various assets, is borne exclusively by the policyholder. Information on investment options can be requested from your intermediary, our company or directly from our website www.baloise-international.lu/kid.

Contract Term:

The contract is written on a whole-of-life basis. The contract ends upon your total surrender, the insured event or where the contract is considered void for an exceptional reason. The company has no right to terminate the contract unilaterally.

Intended retail investor:

The investors who may take benefit from this contract are residents of the UK; individuals, legal entities, trustees or corporate trustees, wishing to invest in the medium or long term.

The product is aimed at persons whose risk profile can range from defensive to aggressive depending upon their financial knowledge and experience, ability to sustain losses, objectives and identified needs. The investment risks and time horizons are specified in the key disclosure documents relating to the various investment vehicles available.

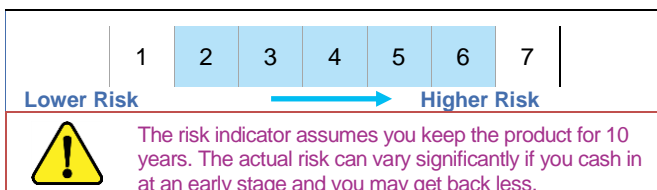
Guarantees :

In the event of surrender, the company will pay the cash value of the policy.

Upon the insured event the company will pay the death benefit to the designated beneficiary or their estate, as mentioned in the specific conditions of the contract.

The death benefit payable on the insured event will be 100% of the surrender value of the Bond as calculated on the date, following notification of death, on which Baloise Vie Luxembourg has the information and documents required to enable it to pay the claim (as set out in General Terms and Conditions) of the ProFolio International Investment Bond, plus, any additional cover that you have requested and paid for.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN ?



Risk Indicator :

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product in the range of 2 to 6 out of 7, which represents a risk situated between "a low" and "the second-highest" risk class.

This rates the potential losses from future performance between a low to a high level, and poor market conditions are very unlikely to very likely to impact our capacity to pay you.

Be aware of currency exposure. If the underlying assets are denominated in a currency other than that of the premium you paid, so the final return to you will depend upon the exchange rate between the two currencies involved. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

The performance of this product depends upon the performance of the selected underlying assets/funds. Performance simulations are presented in the Specific Information Document specific to each underlying asset and are available on our website www.baloise-international.lu/kid.

It is difficult to estimate how much you will receive from the contract if you exit the product before the recommended holding period. It may be difficult for you to exit the product before the intended investment horizon without incurring significant losses or expenses in such a case.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF BÂLOISE VIE LUXEMBOURG SA IS UNABLE TO PAY OUT?

In the event of the insurer's default, you do not benefit from a compensation system such as a guaranteed fund and you may suffer a financial loss.

The insurer may be subject to the risk of default by an entity other than itself, such as a custodian bank or an issuer of assets. These risks, which may prevent the insurer from honouring its commitments, are borne by the policyholder. Policyholders are first-tier preferred creditors to the Company, therefore it is possible to recover claims relating to the execution of its insurance contracts in the event of the insurance company's default. Assets related to life insurance contracts are segregated from the insurer's own assets and deposited with a custodian bank approved in advance by the supervisory authority (CAA). All assets of the insurance company except monetary deposits are held off-balance sheet with the custodian bank.

WHAT ARE THE COSTS ?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have upon the investment return you might achieve. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest 10,000 EUR. The figures are estimates and may change in the future.

Cost over time

The person selling to you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have upon your investment over time.

Investment : 10,000 EUR	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
Total costs	From 38,11 EUR to 933,79 EUR	From 189,10 EUR to 2 429,58 EUR	From 374,63 EUR to 3 957,45 EUR
Impact on return (RIY) per year	From 0,38 % to 9,34 %	From 0,38 % to 9,34 %	From 0,38 % to 4,91 %

Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year

One-off costs	Entry costs	From 0,00 % to 5,00 %	The impact of the costs you pay when entering the investment. This is the most you will pay, and you could pay less. This includes the costs of distribution of your product.
	Exit costs	0,00 %	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	From 0,00 % to 0,40%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	From 0,37 % to 2,80%	The impact of the costs we impose each year for managing your investments and the costs presented in Section II.
Incidental costs	Performance fees	0,00 %	The impact of the performance fees.
	Carried interests	0,00 %	The impact of carried interests. This is the most you will pay, and you could pay less

The minimum and maximum costs presented above include the cumulative costs of the insurance product and the costs related to the selected investment options.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY ?

Recommended minimum holding period: 10 years

This product does not have a minimum (or maximum) holding period but is designed for medium and long-term investment. In view of the possible underlying investment assets, it is recommended to keep your contract for at least 10 years. This period may change depending upon your personal situation and the investment vehicles chosen.

You may waive the contract during the period from the date of signature of the insurance application until 30 days after receipt of the Special Terms and Conditions. You can buy back all or part of your contract at any time. The redemption request must be made in writing. The redemption value is calculated on the first valuation date following receipt of the application.

In addition, you must take into account your personal and tax situation in the event of a redemption. Fees may be applicable depending upon the underlying investment vehicles, kindly see the Specific Information Document, as this may influence the performance of the contract.

HOW CAN I COMPLAIN ?

For any claim concerning your contract, our Company or the insurance intermediary, you must send a letter to the head office of Baloise Vie Luxembourg SA, to the attention of the General Management, 23 rue du Puits Romain, L-8070 Luxembourg or by e-mail (qualite@baloise.lu) or by using our website: www.baloise-international.lu.

In the absence of a satisfactory response within ninety (90) days, you may appeal to the Commissariat aux Assurances (prudential supervisory body, empowered to deal with requests for out-of-court settlement of claims), according to the terms and conditions set out below. Please refer the website of the Commissariat aux Assurances (<http://www.caa.lu/fr/consommateurs/resolution-extrajudiciaire-des-litiges>).

You can also send your claim to the counterpart in your country of residence, without prejudice to your right to take legal action.

OTHER RELEVANT INFORMATION

This insurance contract includes various investment options "Specific Information Document". These can be requested from your intermediary, from our company, or directly accessible on our website www.baloise-international.lu/kid.

The figures presented in this document are based upon past performance and do not represent a guarantee of future performance. The costs presented in the sections "What are the costs?" and in the "Specific Information Document" are the maximum investment costs.

The performance scenarios presented in this Key Information Document and the related "Specific Information Document" in the "What are the risks and what could I get in return?" section are calculated according to the methodologies defined by PRIIP technical regulatory standards. You can obtain a printed or digital version of this document.