

Key Information Document

ProFolio (Malta)

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

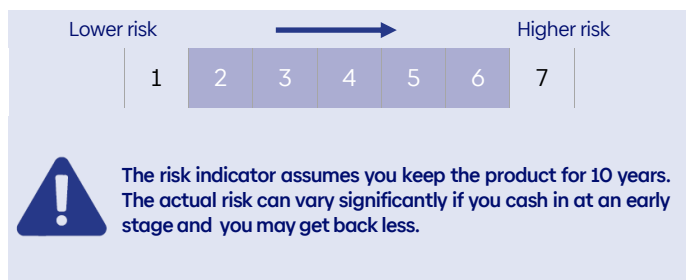
Product	ProFolio (Malta)
Manufacturer of the Product	Baloise Vie Luxembourg S.A.
Website of Manufacturer	www.baloise-life.com
Telephone number	+352 290 190 1
Regulatory Authority of the Manufacturer	Commissariat aux Assurances (Luxembourg)
Date of production of the KID	01/01/2025

Warning: You are about to purchase a product that is not simple and may be difficult to understand.

What is the product?

Type	ProFolio is a unit-linked life insurance policy issued by Baloise Vie Luxembourg SA, distributed in Malta under the freedom to provide services regime of the EU and underpinned by the selected external and internal collective and dedicated funds, as selected by you the prospective policyholder. The product is subject to Regulation (EU) No 1286/2014 on key disclosure documents for retail packaged and insurance-based investment products (PRIIPs).
Contract Term	The contract is written on either fixed term or a whole-of-life basis. The contract ends upon your total surrender, the insured event or where the contract is considered void for an exceptional reason. The company has no right to terminate the contract unilaterally.
Objectives	<p>ProFolio is a unit-linked insurance policy. The policyholder may choose to invest all or part of the premiums, as minimum paid €50,000 for external and internal collective funds. For premiums not less than €250,000, investors may choose to invest in dedicated internal funds. Depending upon the selections just described, the product offers the possibility to invest directly or indirectly in a range of financial assets, such as money market instruments, bonds, equities, mutual funds, hedge funds and any other authorised assets, while respecting the principles of diversification defined by the supervisory authority (CAA) and any other competent authority. The aforementioned assets may be allocated according to geographic regions, asset types, markets or currencies. The return on the contract depends primarily upon the performance of the underlying assets. The performance and volatility in net asset values are not guaranteed. The financial risk, linked to the various assets, is borne exclusively by the policyholder. Information on investment options can be requested from your intermediary, our company or directly from our website www.baloise-life.com/kid.</p> <p>The product does not contain elements or features that promote environmental and social aspects and does not constitute a sustainable investment within the meaning of Regulation (EU) 2019/2088. The investments underlying the product do not take into account the EU criteria for environmentally sustainable economic activities.</p>
Intended Retail investor	<p>The investors who may take benefit from this contract are individuals, legal entities or Maltese trustees, wishing to invest in the medium or long term.</p> <p>The product is aimed at persons whose risk profile can range from defensive to offensive depending upon their financial knowledge and experience, ability to sustain losses, objectives and identified needs. The investment risks and time horizons are specified in the key disclosure documents relating to the various investment vehicles available.</p>
Guarantees	<p>In the event of surrender, the company will pay the cash value of the policy.</p> <p>Upon the insured event the company will pay the death benefit to the designated beneficiary, as mentioned in the specific conditions of the contract. The value of this death benefit is determined on the first valuation date following receipt of the death certificate.</p> <p>If an additional death benefit is purchased, the death benefit will be increased by a biometric risk coverage (the additional death benefit), this amount will vary according to the option selected. Beside the basic death cover, you may chose among 3 additional death benefit options: Option 1 "Total of the premiums paid", Option 2 "a percentage of the premiums paid", Option 3 "a percentage of the value of the policy".</p>

What are the risks and what could I get in return?



Risk Indicator:

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product in the range of 2 to 6 out of 7, which represents a risk situated between "a low" and "the second-highest" risk class. This rates the potential losses from future performance between a low to a high level, and poor market conditions are between very unlikely and very likely to impact our capacity to pay you.

Be aware of currency exposure. If the underlying assets are denominated in a currency other than that of the premium you paid, so the final return to you will depend upon the exchange rate between the two currencies involved. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

The performance of this product depends upon the performance of the selected underlying assets/funds. Performance simulations are presented in the Specific Information Document specific to each underlying asset and are available on our website www.baloise-life.com/kid.

It is difficult to estimate how much you will receive from the contract if you exit the product before the recommended holding period. It may be difficult for you to exit the product before the intended investment horizon without you incurring significant losses or expenses in such a case.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Investment: 10 000 EUR		1 year	5 years	10 years (recommended holding period)
Death Scenario				
Insured event	What your beneficiaries might get back after costs	From 9 336 EUR to 10 127 EUR	From 8 704 EUR to 10 609 EUR	From 7 974 EUR to 11 243 EUR

What happens if Baloise Vie Luxembourg S.A. is unable to pay out?

In the event of the insurer's default, you do not benefit from a compensation system such as a guarantee fund and you may suffer a financial loss.

The insurer may be subject to the risk of default by an entity other than itself, such as a custodian bank or an issuer of assets. These risks, which may prevent the insurer from honouring its commitments, are borne by the policyholder. Policyholders are first-tier preferred creditors to the Company, therefore it is possible to recover claims relating to the execution of their insurance contracts in the event of the insurance company's default.

Assets related to life insurance contracts are segregated from the insurer's own assets and deposited with a custodian bank approved in advance by the supervisory authority (CAA). All assets of the insurance company except monetary deposits are held off-balance sheet with the custodian bank.

What are the costs?

Cost over the time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested.

The minimum and maximum costs presented below include the cumulative costs of the insurance product and the costs related to the selected investment options.

Investment: 10 000 EUR	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
Total costs	From 203 EUR to 904 EUR	From 946 EUR to 2 710 EUR	From 1 784 EUR to 5 682 EUR
Annual cost impact *	From 2.0 % to 9.0 %	From 2.0 % to 4.7 %	From 2.0 % to 4.2 %

* This illustrates how costs reduce your return each year over the holding period.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

			Annual cost impact if you exit after 10 years
One-off costs	Entry costs	Max. 5.00 % of the amount you pay in when entering this investment. This is the most you will pay, and you could pay less.	From 0.00 % to 0.54 %
	Exit costs	% of your investment before it is paid out to you	From 0.00 % to 0.00 %
Ongoing costs	Management fees and other administrative or operating costs *	% of the value of your investment per year	From 1.79 % to 3.21 %
	Transaction costs	% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	From 0.20 % to 0.42 %
Incidental costs	Performance fees and carried interest	The impact of the performance fees.	From 0.00 % to 0.00 %

* An annual flat fee is charged for the administrative follow-up and conformity check of the insurance policy. This ranges between €150 and €500, depending on the value of the contract on 31 December of the previous year. These fees are subject to annual adjustment according to the Luxembourg harmonised consumer price index (HICP) published by the National Institute for Statistics and Economic Studies (STATEC).

How long should I hold it and can I take money out early ?

Recommended minimum holding period : 10 years

This product does not have a minimum (or maximum) holding period but is designed for medium and long-term investment. In view of the possible investment vehicles, it is recommended to keep your contract for at least 10 years. This period may change depending upon your personal situation and the investment vehicles chosen.

You may waive the contract during the period from the date of signature of the insurance application until 30 days after receipt of the Special Terms and Conditions. You can buy back all or part of your contract at any time. The redemption request must be made in writing. The redemption value is calculated on the first valuation date following receipt of the application.

In addition, you must take into account your personal and tax situation in the event of a redemption. Fees may be applicable depending upon the underlying investment vehicle, kindly see the Specific Information Document, as this may influence the performance of the contract.

How can I complain?

For any claim concerning your contract, our Company or the insurance intermediary, you must send a letter to the head office of Baloise Vie Luxembourg SA, to the attention of the General Management, 8 rue du Château d'Eau, L-3364 Leudelange or by e-mail (qualite@baloise.lu) or by using our website: www.baloise-life.com.

You can also send your claim to the Commissariat aux Assurances in Luxembourg or its counterpart in your country of residence, without prejudice to your right to take legal action.

Other relevant information

This insurance contract includes various investment options "Specific Information Document". These can be requested from your intermediary, from our company, or directly accessible on our website www.baloise-life.com/kid.

The figures presented in this document are based upon past performance and do not represent a guarantee of future performance. The costs presented in the sections "What are the cost?" and in the "Specific Information Document" are the maximum investment costs.

The performance scenarios presented in this Key Information Document and the related "Specific Information Document" in the "What are the risks and what could I get in return?" section are calculated according to the methodologies defined by PRIIP technical regulatory standards.

You can obtain a printed or digital version of this document.