

Key investor information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Aequitas - Patrimonium, a sub-fund of Aequitas

Class R, (Accumulation) LU2010674302

This SICAV is managed by Novacap Asset Management S.A.

Objectives and investment policy

The objective of the Fund is to provide investors with a maximised total return over the long term by investing globally in equity, debt and short term securities. The Fund is actively managed in reference to its benchmark: Euribor 12 months rate + 1%.

The benchmark is only used for performance comparison purposes and for the performance fee calculation and does not imply any investment constraint on the asset allocation of the Fund.

The Fund mainly invests in listed securities from developed markets. The Fund may invest in equities and bonds (government bonds or corporate bonds) without geographical, sectorial or rating constraints. The weight of each type of assets in the portfolio may vary significantly depending on the global macro-economic situation.

The Fund may also invest a portion of its debt portfolio in high yield and emerging markets bonds. The Fund may invest up to 10% of its assets in contingent convertible bonds.

The Fund may invest up to 10% of its assets in other UCITS or other UCIs. The exposure to investment funds will be targeted to emerging markets or other niche markets where investments in individual quoted equities or bonds are difficult due to liquidity or cost constraints.

The Fund may also, from time to time, hold liquid assets up to 100% of its assets.

The Fund may invest in financial derivative instruments for hedging purposes.

The Fund will not invest in asset backed securities and mortgage backed securities and will not use efficient portfolio management techniques.

The reference currency of the Fund is EUR.

This share class is an accumulating share class available for all types of investors. Income received by the Fund will automatically be reinvested and the value reflected in the price of the share class.

Subscription and redemption of shares can be carried out on each bank business day before 16:00 CET.

Risk and reward profile

With lower risk, With higher risk,
← →
potentially lower rewards potentially higher rewards



This indicator represents the annual historical volatility of the Fund over a 5-year period.

Due to a lack of sufficient historical data, the risk indicator incorporates simulated data from a benchmark portfolio. Risk Category 4 reflects moderate potential gains and/or losses for the portfolio. This is due to investments in equities or bonds without geographical, sectorial or rating constraints.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile.

The risk category associated with the Fund is not guaranteed and may change over time.

The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

Significant risk(s) for the Fund not taken into account in this indicator include the following:

Credit risk and interest rate risk: The Fund invests in bonds, cash or other money market instruments. There is a risk that the issuer may default. The likelihood of this happening will depend on the credit-worthiness of the issuer. The risk of default is usually greatest with bonds that are rated as sub-investment grade. An increase in interest rates may cause the value of fixed-income securities held by the Fund to decline. Bond prices and yields have an inverse relationship, when the price of a bond falls the yield rises.

Currency risk: The Fund invests in overseas markets. It can be affected by changes in exchange rates which may cause the value of your investment to decrease or increase.

Risk linked to the holding of contingent convertible bonds (CoCos): Contingent convertible bonds can be automatically convert into shares or be written down if the financial strength of the issuer falls in a certain way. This may result in substantial or total losses of the bond value.

Investments into other UCI/UCITS: A Fund which invests in other collective investment schemes will not have an active role in the day-to-day management of the collective investment schemes in which it invests. Moreover, a Fund will generally not have the opportunity to evaluate the specific investments made by any underlying collective investment schemes before they are made. Accordingly, the returns of a Fund will primarily depend on the performance of these unrelated underlying fund managers and could be substantially adversely affected by the unfavourable performance.

Emerging market risk: The Fund may invest in developing overseas markets which carry a higher risk than investing in larger established markets. Investments in emerging markets are likely to experience greater rises and falls in value and may suffer trading problems.

"High yield" bonds risk: The Fund will invest in sub-investment grade bonds. These bonds may produce a higher level of income than investment grade bonds but at a higher risk to your capital.

For more information about the risks of the Fund, please refer to the risk section of the prospectus.

Charges

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	3.00%
Exit charge	0.50%
The percentage shown is the maximum amount that can be paid out of your investment. Your financial advisor or distributor can inform you of the associated entry and exit charges.	
Charges taken from the Fund over a year	
Ongoing charges	1.65%
Charges taken from the Fund under specific conditions	
Performance fee	No historical data as the Fund is not yet launched.
10% of the positive difference between the performance of the Fund and the performance of the benchmark index (Euribor 12 months rate + 1%) with application of the High Water Mark method	

The entry and exit charges shown are maximum rates. In certain cases, the charges paid may be lower.

The indicated ongoing charges are an estimate based on the expected total amount of charges. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges, with the exception of entry and exit charges paid by the Fund when it buys or sells shares of another Fund.

For more information about Fund charges, please refer to the relevant sections of the prospectus, which is available at www.novacap-am.com.

Past performance

Information on past performance will be provided after the close of the first financial year.

The performance figures shown in the bar chart are not a reliable indication of future performance.

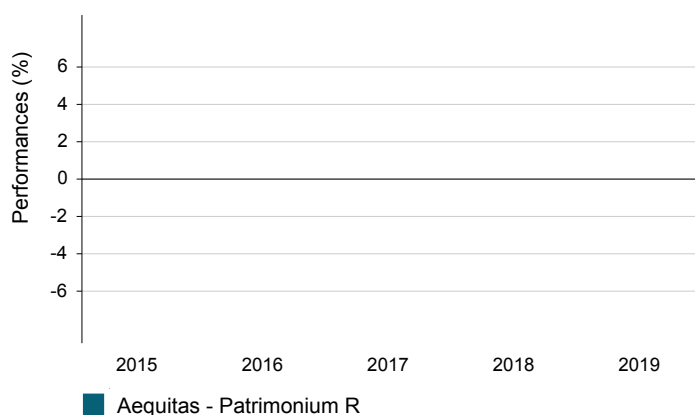
There is insufficient data to provide a useful indication of past performance to investors.

Fund creation date: 1 August 2019

Share class launch date: 9 September 2019

Base currency: Euro.

Benchmark: Euribor 12 months rate + 1%.



Practical information

Depository: CACEIS Bank, Luxembourg Branch

The latest prospectus and the latest periodic regulatory information, as well as all other practical information are available, free of charge, from the registered office of the Management Company Novacap Asset Management S.A., 1, rue du Potager, L-2347 Luxembourg, Grand Duchy of Luxembourg, from the registered office of the Company, 5 allée Scheffer, L-2520 Luxembourg or at the following address: www.novacap-am.com.

This Fund consists of Sub-Funds, its latest consolidated annual reports are also available from the Management Company or at the following e-mail address : info@novacap-am.com. The assets and liabilities of a Sub-Fund are separate from those of the other Sub-Funds.

The Fund proposes other share classes for the categories of investors defined in its prospectus.

Investors have the right to convert all or part of their shares of any class of a Sub-Fund of the Fund into shares of another class of that or another Sub-Fund in accordance with the section "Conversion between Sub-Fund/Classes of Shares" of the prospectus.

The Fund's net asset value is available on request from the Management Company and on its website: www.novacap-am.com.

Details of the Management Company's up-to-date remuneration policy, including a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, and the composition of the remuneration committee, where such a committee exists, are available on the following website <http://www.novacap-am.com>. A paper copy of the remuneration policy will be made available free of charge to shareholders upon request to the Management Company or the Company.

Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

Novacap Asset Management S.A. may only be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the sections of the Fund's prospectus.

The Fund is authorised in Luxembourg and is supervised by the Commission de Surveillance du Secteur Financier (CSSF).

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This key investor information is accurate as at 19 February 2020.