

# Key Investor Information

This document provides you with key investor information about this UCITS. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this UCITS. You are advised to read it so that you can make an informed decision about whether to invest.

## "Classic" unit class -BNP PARIBAS AQUA (FR0010668145)

BNP PARIBAS ASSET MANAGEMENT France, a management company belonging to the BNP Paribas Group.

### Objectives and Investment Policy

**Management objective:** The management objective of the Fund, classified as an "international equities" fund, is to obtain, over a minimum investment horizon of five years, an annualised performance comparable to that of the MSCI World Index (the benchmark index) denominated in euros, with dividends reinvested, by investing in equities of companies that meet non-financial criteria relating to socially responsible management and linked to the water sector. As the Fund's management objective is not to track the Index, its performance may differ significantly from that of the Index.

**Key characteristics of the Fund:** The Fund's investment strategy is based on an active management style that takes a systematic and disciplined approach to stock-picking by combining financial and non-financial analysis. Financial analysis relies on teams of analysts who assess the financial attractiveness of companies linked to the water sector (technologies, treatment services and infrastructure, distribution, collection and sanitation of water) based on growth criteria and their valuation levels. Non-financial analysis relies on teams of dedicated analysts who assess companies' compliance with the 10 principles of the United Nations Global Compact. Companies found to have repeatedly infringed one or more of these principles will be excluded from the investment universe.

The Fund invests in the securities of companies linked to the water sector (small-, mid- and large-cap companies) issued on international markets which, whilst offering attractive valuation prospects, integrate good governance and/or sustainable development criteria into their operations.

The Fund's target exposure to equities will be at least 90% of the net assets. Up to a maximum of 100% of the net assets may be exposed to small- and mid-cap equities. Up to 30% of the Fund's net assets may be exposed to the markets of emerging countries.

The manager may use derivatives traded on futures markets regulated by a member of the European Union or over the counter to hedge the portfolio against the risks associated with equities and equivalent securities and/or indices and/or foreign exchange and/or to seek further exposure to the equities market.

The Fund exposes unitholders in the eurozone to a currency risk affecting up to 100% of the net assets.

Unitholders may request the redemption of their units from Monday to Friday at 3.00 p.m. (Paris time). Redemption requests are cleared by BNP Paribas Securities Services, executed on the basis of the next net asset value of the same day and settled within the following five business days.

Allocation of distributable income: Accumulation.

For more details, please refer to the Fund's prospectus.

**Other information:** This Fund may not be appropriate for investors who plan to withdraw their money within five years.

### Risk and Reward Profile



- Past performance such as the data used to calculate the synthetic index may not be a reliable indicator of the future risk profile of the FCP;
- The risk category associated with this FCP is not guaranteed and may change over time;
- The lowest category does not mean "risk free".
- Investment in equity instruments justifies the risk category. These are subject to significant price fluctuations, which are often accentuated in the short term.

Significant risk(s) not taken into account in the indicator which could lead to a drop in the net asset value:

Investors are advised to refer to the prospectus for more information.



## Charges

The charges and fees paid are used to cover the costs of running the FCP, including the costs of marketing and distributing units; these charges reduce the potential growth of investments.

One-off charges taken before or after you invest	
Entry charge	Not paid to the UCI:2.40%
Exit charge	None
This is the maximum percentage that might be taken out of your capital before it is invested.	
Charges taken from the FCP over a year	
Ongoing charges	2.04% <sup>(*)</sup>
Charges taken from the FCP under certain specific conditions	
Performance fee	None

The entry and exit charges are maximum figures. In some cases, you might pay less. Investors can obtain the actual amount of the entry and exit charges from their advisor or distributor.

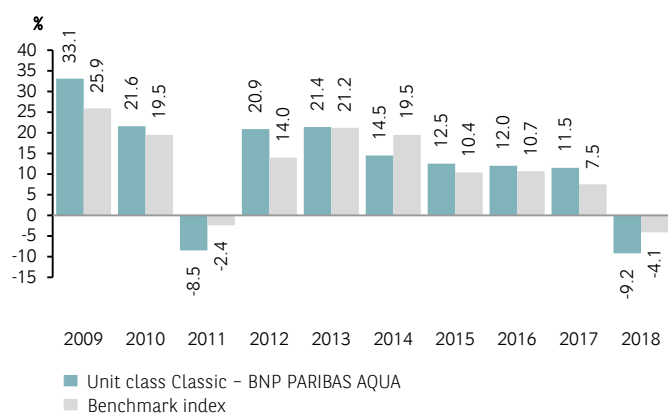
<sup>(\*)</sup>The percentage of ongoing charges is based on annualised charges previously charged to the Fund.

This figure may vary from year to year. It does not include :

- performance fees;
- intermediary charges, except in the case of entry and/or exit charges paid by the FCP when it buys or sells units in another collective investment scheme.

For more information about charges, please refer to the "Charges and fees" section of the FCP prospectus, which is available from the following address: [www.bnpparibas-am.com](http://www.bnpparibas-am.com).

## Past Performance



- Past performance is not an indicator of future performance;
- Performance is calculated net of management fees;
- The FCP was created on 3 December 2008;
- The unit was created on 3 December 2008;
- Past performance has been calculated in Euro.

## Practical information

- Custodian: BNP PARIBAS SECURITIES SERVICES
- The Key Investor Information Document(s) (KIID) for the other category or categories of units of the FCP, the prospectus and the latest annual and interim reports are available in French, free of charge, within eight business days of receipt of a written request sent to: BNP PARIBAS ASSET MANAGEMENT France - Service Client - TSA 47000 - 75318 Paris Cedex 09 France.
- The net asset value of the FCP is available from the following address: [www.bnpparibas-am.com](http://www.bnpparibas-am.com).
- Depending on your tax system, any capital gains or income resulting from the ownership of units of this FCP may be subject to taxation. We recommend that you consult your tax advisor for more information on this subject.
- Information for investors in Switzerland: the prospectus, key investor information, management regulations and the annual and half-yearly reports may be obtained free of charge from the agent in Switzerland, BNP Paribas (Suisse) SA, 2, place de Hollande, 1204 Geneva, Switzerland. The paying agent in Switzerland is BNP Paribas Securities Services, Paris, Zurich branch, 16, Selnaustrasse, 8002 Zurich, Switzerland.
- The details of the updated remuneration policy are available online at <http://www.bnpparibas-am.com/en/remuneration-disclosure> or upon written request from the management company.
- BNP PARIBAS ASSET MANAGEMENT France may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the FCP prospectus.

This FCP is authorised in France and is regulated by the Autorité des marchés financiers (French Financial Markets Authority).

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This key investor information is accurate and up-to-date as at 28 June 2019.