Fund Profile

Objective

The OBAM equity fund is an actively managed fund that invests globally in high-quality stocks quoted on the stock exchange. The fund aims to achieve a higher return than the benchmark in the medium long term (3 to 5 years).

Investment policy & Sustainability

OBAM's active and sustainable investment policy focuses on the selection of quality companies. This is expressed in OBAM's investment philosophy in, among others, market leadership, high innovative capacity, healthy balance sheets with little or no debt, generation of attractive margins, high cash flow generation enabling future organic growth, attractive valuations, shareholder friendly policy and good ESG scores. OBAM sets high sustainability standards for the companies it invests in and endorses the importance of the 17 Sustainable Development Goals, as drawn up by the United Nations. Analysis of the SDGs is an intrinsic part of our investment process, by identifying the positive contribution of companies to the SDGs, including associated targets.

Share class Classic (C) and Share class X

OBAM has two share classes: share class C and share class X. Share class C is offered to both professional and retail investors and is traded on Euronext Amsterdam. Share class X is only available to professional investors and traded via trading platforms as published on the website or via the Transfer Agent (BNP Paribas S.A.). Both share classes are identical: have the same investment policy and cost profile.
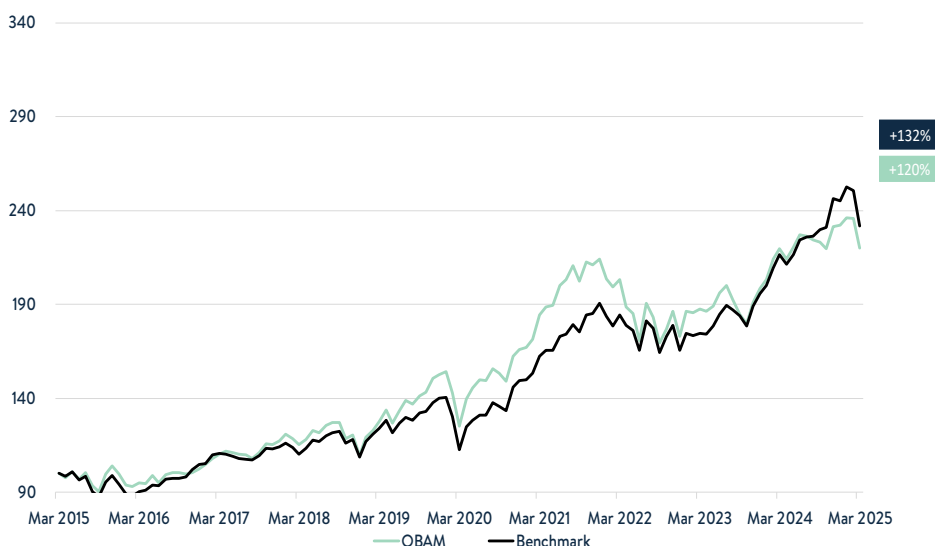
Key information

Fund name	OBAM N.V.
Currency	EUR
Date of incorporation	01/11/1936
Asset class	Global equity
Benchmark	MSCI AC World NR
ESG classification	Art. 8 SFDR
Fiscal classification	Fiscal Investment Institution
Management Company	OBAM Investment Management B.V.

Share Class Classic (C)

NAV price	EUR 125,67
ISIN-code	NL0006294035
Dividend 2023	EUR 2,00

Share Class X

NAV price	EUR 125,67
ISIN-code	NL0015000X31
Dividend 2023	EUR 2,00

Performances [1]

Performance	YTD	1M	3M	1Y	3Y*	5Y*	10Y*	SI***
OBAM**	-5,2%	-6,6%	-5,2%	0,3%	2,7%	11,9%	8,2%	8,2%
MSCI AC WORLD NR	-5,4%	-7,5%	-5,4%	7,1%	8,0%	15,5%	8,8%	7,4%
Excess performance	0,2%	0,9%	0,2%	-6,9%	-5,2%	-3,6%	-0,6%	0,7%

* Annualised return in % **Return OBAM after costs *** since 29-12-1989

Source: OBAM Investment Management

NAV index at 100, including dividend and after costs [1]

1) The performance presented applies to both share classes of the fund. For share class X, data for the reference period is not yet available. Therefore, the results presented for class X before 1 July 2022 are based on the results of class C shares

Fund facts

Fund size	EUR 847 mln
Number of positions	48

Contact details

Website	www.obam.nl
E-mail	info@obam.nl
Telephone	+31 (0)20 299 8275

Sector allocation

Sector	OBAM	Benchmark
Information Technology	23,7%	23,4%
Consumer Discretionary	11,7%	10,6%
Health Care	11,6%	10,3%
Financials	19,3%	18,1%
Consumer Staples	6,1%	6,3%
Communication Services	9,6%	8,2%
Industrials	7,8%	10,6%
Real Estate	0,0%	2,1%
Materials	4,3%	3,6%
Utilities	0,0%	2,7%
Energy	0,0%	4,2%
Cash	5,8%	0,0%

◼ OBAM ◼ Benchmark
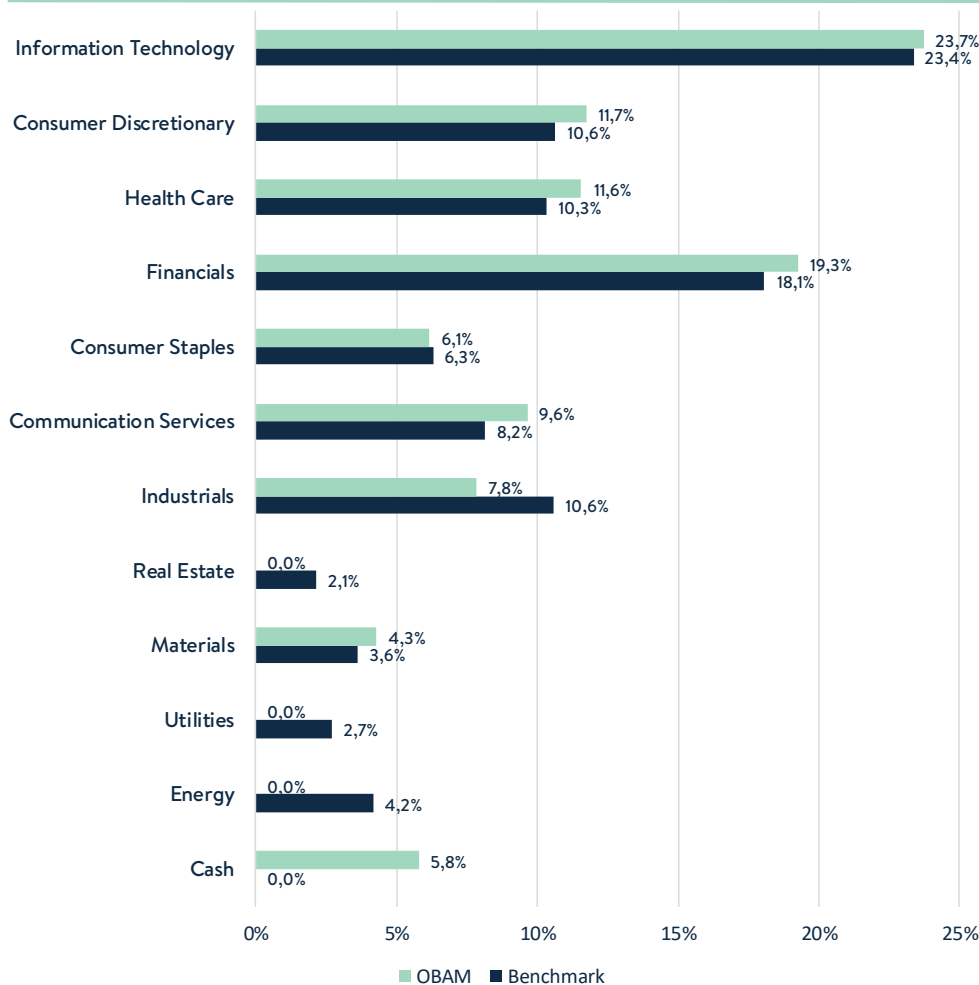
Top 10 Holdings

Microsoft Corp.	7,5%
Nvidia Corp.	6,0%
Amazon.com Inc,	5,2%
ASR Nederland NV	3,9%
Alphabet Inc-C	3,5%
Walt Disney Co.	3,3%
Universal Music Group NV	2,8%
Sony Group Corp.	2,8%
HDFC Bank Ltd.	2,7%
The Coca-Cola Company	2,6%

Risk indicators*

Volatility fund	15,8%
Volatility benchmark	13,7%
Information ratio	-1,1
Ex-post Tracking Error	4,6%
Bèta	1,11
Alpha	-6,1%

*3-year period based on monthly data

Market capitalization

Market capitalization	OBAM N.V.	Benchmark	Relative
Large caps (larger than EUR 10bn)	86,3%	95,7%	-9,4%
Mid caps (EUR 2.5mld - EUR 10bn)	6,1%	4,3%	1,9%
Small caps (less than EUR 2.5bn)	1,7%	0,0%	1,7%
Cash	5,8%	0,0%	
Total	100,0%	100,0%	

Geographical allocation

- North America 51,1%
- Europe 27,2%
- Japan 4,1%
- Asia excl Japan 9,5%
- Latin America 2,4%
- Africa & Middle East 0,0%
- Cash 5,8%

Currency allocation

- USD 57,1%
- EUR 20,7%
- GBP 5,6%
- CHF 0,0%
- JPY 4,1%
- Other 6,8%
- Cash 5,8%
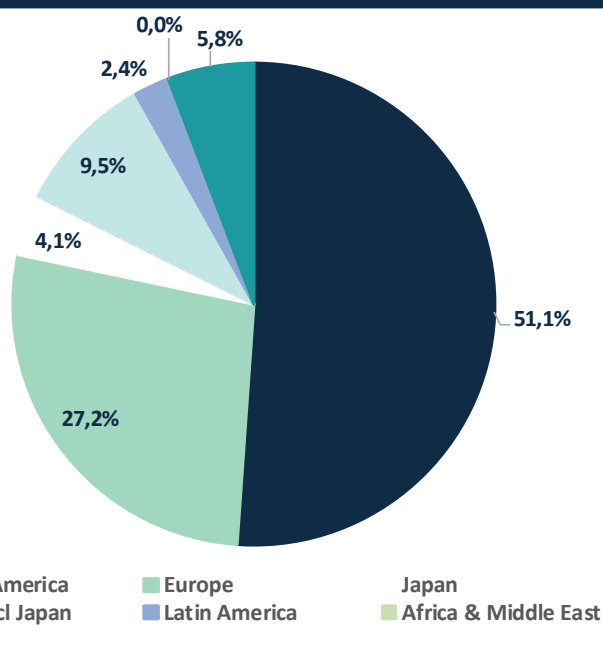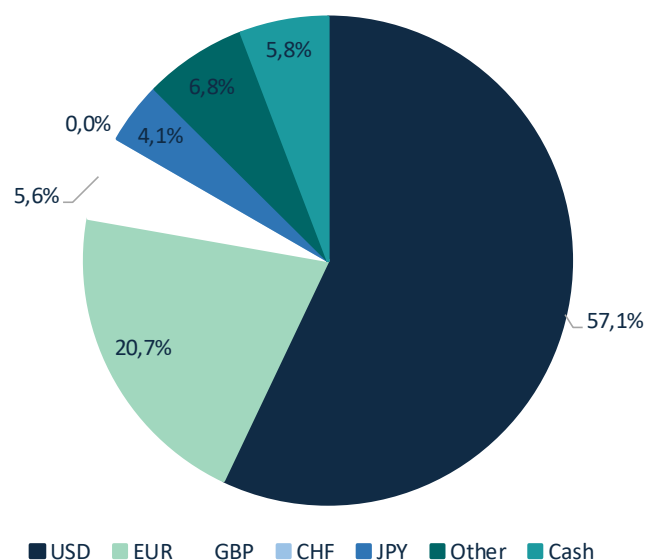
Sustainability characteristics

Total carbon footprint Scope 1 + 2 (tCO2eq) per EUR 1 million capital invested

OBAM	19,9
Benchmark	43,9

Scale: - 5,0 10,0 15,0 20,0 25,0 30,0 35,0 40,0 45,0 50,0

Source: Morningstar Sustainalytics PAI Portfolio Report March 2025

Total carbon footprint Scope 1 + 2 + 3 (tCO2eq) per EUR 1 million capital invested

OBAM	208,4
Benchmark	432,5

Scale: - 50,0 100,0 150,0 200,0 250,0 300,0 350,0 400,0 450,0 500,0

Source: Morningstar Sustainalytics PAI Portfolio Report March 2025

Morningstar ESG-rating

Five Globe Sustainability Rating

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Signatory of:

PRI — Principles for Responsible Investment

Low Carbon
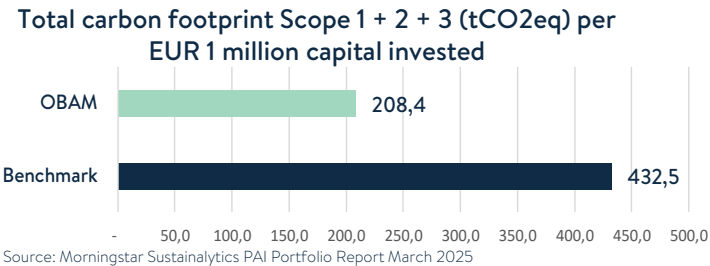
MSCI
ESG RATINGS

| CCC | B | BB | BBB | A | AA | AAA |

AA

Source: MSCI January 2025

MSCI ESG LLC's ("MSCI ESG") Fund Metrics products (the "Information") provide environmental, social and governance data with respect to underlying securities within more than 35,000 multi-asset class Mutual Funds and ETFs globally. MSCI ESG is a Registered Investment Advisor under the Investment Advisers Act of 1940. MSCI ESG materials have not been submitted to, nor received approval from, the US SEC or any other regulatory body. None of the Information constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user of the Informationassumes the entire risk of any use it may make or permit to be made of the Information

Composition of costs

Costs charged annually:

Management fee	0.50%
Service fee	0.16%
Performance fee	0,00%
Expected transaction costs	0.21%

The costs presented apply to both share classes of the fund. Charges are factored into the daily determination of the fund's net asset value (NAV). For a further explanation of charges, please refer to the Key Information Document (KID) and prospectus, which can be found on our website; www.obam.nl

One-ff costs upon entry or exit:

Current / Max. Entry charge	0.25% / 0.30%
Current / Max. Exit charge	0.25% / 0.30%

Entry and exit fees

Entry and exit fees are the mark-ups and mark-downs on the fund's net asset value that may be charged when entering and exiting the fund. These fees accrue to the fund and serve to off-set transaction costs incurred for the purpose of protecting in-cumbent investors in the fund.