KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

BAKERSTEEL GLOBAL FUNDS SICAV - Precious Metals Fund - A CHF

ISIN: LU1128909477

A Subfund of the BAKERSTEEL GLOBAL FUNDS SICAV.

The Fund is managed by IPConcept (Luxemburg) S.A..

Objectives and investment policy

The investment objective of BAKERSTEEL GLOBAL FUNDS SICAV – Precious Metals Fund ("sub-fund") is to achieve an appropriate return commensurate with the investment risk. The sub-fund is actively managed. The composition of the portfolio is established, regularly reviewed and adjusted where appropriate by the Fund Manager in accordance with the criteria defined in the investment policy. The sub-fund may incur additional performance-related fees ('performance fee'), which are calculated in reference to the Benchmark EMIX Global Mining Global Gold ('Index'). The investment universe of the sub-fund is not limited to the components of the index. In addition, the sub-fund can identify other reference indices in advertising materials, which, however, have no direct influence on the composition of the portfolio of the sub-fund. The indices may therefore differ significantly from the performance of the sub-fund.

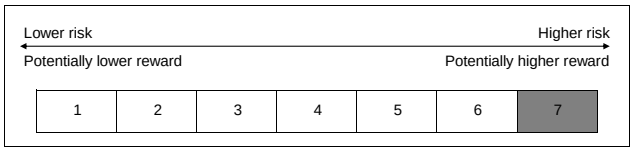
This sub-fund is an equity fund. The sub-fund's invests at least two thirds of its total assets in equity securities of businesses engaged in precious metals activities. The sub-fund can invest up to one third of its total assets in other transferable securities which do not meet the above criteria, such as equities, bonds, moneymarket, certificates, other structured products (e.g. reverse convertible bonds, warrant-linked bonds, convertible bonds) and in units of UCITS and/or other UCIs as well as in liquid funds and fixed-term deposits. The sub-fund may use derived financial instruments ("derivatives") in order to achieve the aforementioned investment objectives as well as for investment and hedging purposes.

Detailed information on the aforementioned (and/or further) investment opportunities of the Fund can be found in the current sales prospectus.

In principle, investors may redeem their shares on any banking day in Luxembourg and London, with the exception of 24 and 31 December. The redemption of shares may be suspended in extraordinary circumstances if this is deemed necessary in the interests of investors.

The Fund reinvests but does not pay rewards to investors.

Risk and reward profile



The historical data used for calculating the synthetic indicator are not a reliable indication of the future risk and reward profile of the share class. The category shown is not guaranteed to remain unchanged and may shift over time. Even the lowest category does not mean a risk-free investment.

This share class has been placed in the aforementioned risk class because its unit price is subject to very significant fluctuation, therefore the profit potential and loss exposure may be very high.

Because of the calculation model used, all risks may not be taken into consideration when placing the share class in a risk class. Detailed information can be found in the section entitled "Risks" of the prospectus. The following risks have no direct influence on this categorisation, but may be significant for the Fund:

Credit risks:
The Fund may invest part of its assets in bonds. The issuers of these bonds could become insolvent, causing the bonds to lose some or all of their value.

Liquidity risks:
The Fund may invest part of its assets in securities that are not traded on a stock exchange or similar market. It may be difficult to find a buyer for such securities in the short term. As a result, the risk that share redemptions will be suspended may increase.

Counterparty risks:
The Fund may enter into various transactions with counterparties. If a counterparty becomes insolvent, that party will not be able to meet some or all of its open obligations to the Fund.

Risks relating to the use of derivatives:
The Fund may enter into derivative transactions for the purposes listed above in the section "Investment policy". This means increased opportunities, but also increased risk of losses. The use of derivatives to hedge against losses may also reduce the profit opportunities of the Fund.

Operating risks and custodial risks:
The Fund may fall victim to fraud or other criminal activities. It may suffer losses through misunderstandings or errors on the part of employees of the investment company or third parties or be hurt by external events, such as natural disasters. There is a risk of loss associated with holding assets in custody, especially abroad. This risk may result from insolvency, negligence or misconduct on the part of the Custodian or a sub-custodian.

Charges

One-off charges taken before or after you invest

Entry charge **5,00%**
Exit charge **0,00%**

This is the maximum that might be taken out of your money before it is invested or before payment of the redemption price. Please consult your financial advisor for the actual amounts.

Charges taken from the Fund in the past financial year

Ongoing charges **2,12%**

This amount is based on the charges incurred by the share class in the past financial year, and may vary from year to year. The past financial year ended on 31.12.2019.

Charges taken from the Fund under certain specific conditions

Performance fees:

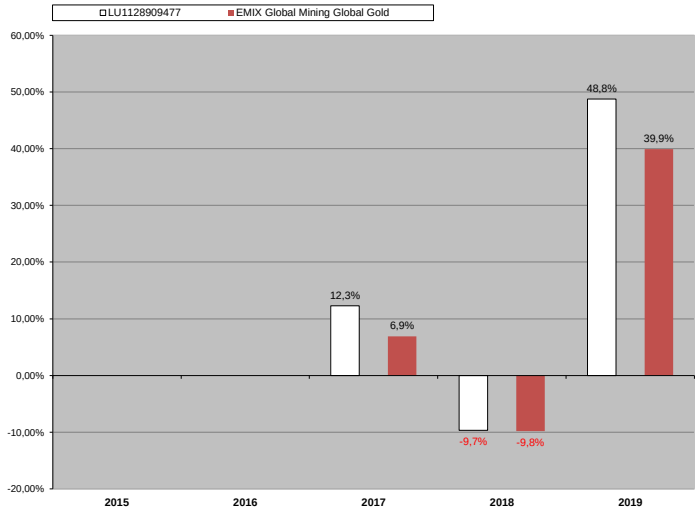
In addition, the Investment Manager will receive a performance-related fee ("Performance Fee") in the amount of up to 15% (performance fee rate), being applied to the positive outperformance of the Benchmark (EMIX Global Mining Global Gold EUR - JCGMGGI) by the net asset value per share ("NAV per share") performance of the sub-fund.

In the past financial year, the performance fee amounted to 0,00%.

The charges borne by the investor are used for the operation of the Fund and for its management, marketing and distribution. The charges reduce the potential investment growth of the Fund.

Any eventual performance-related fee as well as any transaction costs incurred, with the exception of the transaction costs of the Custodian Bank, are not included in the 'ongoing charges' figure.

Past performance



The share class was established in 2016.

The performance was calculated in CHF and compared using the EMIX Global Mining Global Gold EUR ('Index'). As the unit class currency differs from the Euro, the index is used in the relevant currency.

Statements about past performance are not a guide to future performance.

All charges and fees, except for the entry charge, were deducted when calculating the performance.

Practical information

The Fund's Custodian is DZ PRIVATBANK S.A., whose registered office is at 4, rue Thomas Edison, Luxemburg-Strassen.

Additional information on the Subfund, the current prospectus with annex and articles of association, and the most recent annual and semi-annual reports (all in German) may be obtained at no charge during normal business hours from the Investment Company, Management Company, the Custodian, the Distributor(s) and the Paying Agent(s).

Further practical information and the current share prices are available at no charge at any time on the website of the Management Company or at the abovementioned offices. The Management Company homepage is at www.ipconcept.com.

The tax laws in the Member State in which the Subfund originated may influence your personal tax situation. Please consult your tax advisor with regard to the tax consequences of investing in the Subfund.

The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.

This key information describes a share class of the Subfund. The Subfund forms part of an umbrella fund. The prospectus and the reports may contain information on all share classes of the entire Fund mentioned at the beginning of this document. The assets and liabilities of all Subfunds are segregated by law.

In principle, units of the sub-funds and/or of the unit class may be exchanged for those of another sub-fund and/or unit class. Please refer to the Sales Prospectus for details on any exchange options and associated costs.

This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 19.02.2020.