

This document provides key information for investors in this Mutual Fund (FCP). It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

**BDL REMPART EUROPE
Unit I (Code ISIN FR0011790492)
Management Company: BDL Capital Management**

Objectives and Investment Policy

The Fund's investment objective is to achieve an absolute performance without tracking or replicating the performance of an index, by implementing a long/short investment strategy. The management of the assets of the Fund is active, through long and short positions on equity markets. The I unit's performance can, a posteriori, be compared to the capitalized index EONIA (Euro OverNight Index Average).

Investment decisions are based on fundamental research, according to the investment manager's expectations of the growth model of the target companies.

Key characteristics of the UCITS

In order to achieve its investment objective, the Fund's assets are composed of:

- Shares of listed companies in the European Union, Swiss, Norway or United Kingdom, whose market capitalization or turnover are of at least one billion Euros and, on an ancillary basis, shares of non-European companies listed on an OECD stock exchange;

- Shares or units of French or European UCITS, up to maximum 10% of the Fund's assets;
- Money market instruments, up to 100%, if the market visibility and conditions so require.

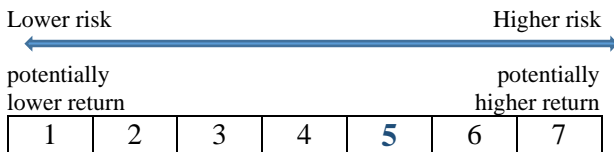
The Fund may use tailored equity swaps, Contracts for Difference and/or futures, options, with a view to getting long and short exposures and for hedging purposes, and currency swap, forward, futures, or options on currencies exchanged on a regulated market or over the counter for hedging against currency risks.

The investor may request redemption of their units each week.

Other information

The income from the Fund is fully accumulated. The Fund is addressed to investors with an investment horizon of **3-5 years**. It does not offer guarantee or protection of capital. The positive contribution of ESG criteria can be taken into account in investment decisions but is not a determining factor.

Risk Profile and Profitability



The historical data used to calculate this indicator may not be a reliable indication of future performance of the Fund.

This indicator represents historical volatility of the Fund annualised over a period of 5 years.

Category 1 does not signify a risk-free investment, the risk of losses on your investment is low, but the opportunities for gains are also limited. Category 7 reflects a high risk of losses on investments but also the possibility of achieving higher performance.

The risk category associated with this Fund is not guaranteed and may shift over time.

Given its exposure to equity risk that could reach 100% of the assets of the Fund, the Fund is classified as category 5.

Presentation of risks to which the Fund may be exposed, not measured by the indicator and which may cause a fall in the net asset value:

- **Liquidity risk:** the Fund is exposed to the equity market and is subject to the variation of equity market, particularly in terms of liquidity
- **Counterparty risk:** the Fund may incur losses on its commitments to a counterparty on its swap transactions, CFDs, futures contracts in the event of its default or its inability to meet its obligations, contractual obligations
- **The impact of techniques such as derivatives:** the use of derivative financial instruments may amplify the Fund market movements and the variations in net asset value, both upwards and downwards

Other risks are described in the Fund prospectus

Expenses

The charges and fees you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing the units. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
<i>Rights of entry/subsription</i>	From 0 to 5%
<i>Rights of exit/redemption</i>	maximum not paid to the UCITS
This is the maximum that may be deducted from your capital before it is invested	
Charges taken by the Fund over a year	
<i>Ongoing charges</i>	1.50%
Charges taken by the Fund under certain circumstances	
<i>Performance fee</i>	20% of the performance over EONIA (capitalized).

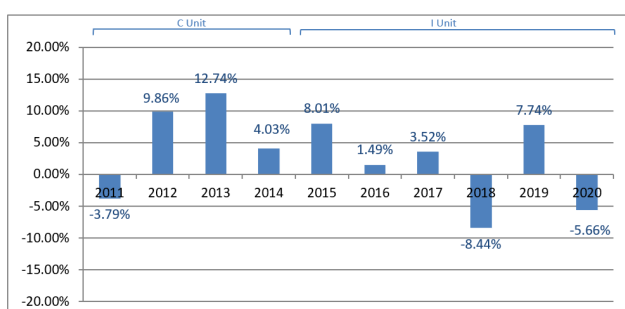
Entry and exit charges percentage indicated is the maximum. In certain cases, the charges paid may be lower than those published. Investors may request the exact amount of entry and exit charges

The charges indicated taken by the Fund over a year are based on the costs of the last financial year ended 30/09/2020. They may vary year on year. The ongoing charges do not include performance fees and transaction charges except in the case of the entry and/or exit charges paid by the Fund when it buys or sells units in another collective investment scheme.

The performance fee, represents 20% of the Fund performance for the portion exceeding the performance of a reference fund that replicates the performance of the capitalized EONIA and which would have the same subscriptions/redemptions attributable to the Fund on the financial year, only if the performance is positive. The Management Company cannot receive more than 20% of the Fund performance on the financial year exceeding two reference funds which would have respectively for starting net asset values per share those of the two previous financial years and the same subscription/redemption attributable to the Fund of the two previous financial years. Further information is available in the Fund prospectus. The amount of performance fees for the financial year ended 30/09/2020 represents 0.00%.

For further information, please refer to the prospectus of the Fund, available on the website www.bdlcm.com

Past performance



Past performance is no guarantee of future performance.

The Fund was created on 15 April 2005. Unit I was created on 26 March 2014. Unit C performance is displayed between 2010 and 2014. Performance as displayed is calculated in euros.

Charges and fees have been included in the calculation of past performance.

Practical Information

Custodian: CACEIS Bank France, 1-3 place Valhubert, 75206 Paris Cedex 13

The Fund's full prospectus and latest annual and interim documents are sent free of charge upon written request of the unitholder to BDL Capital Management, 24 rue du Rocher – 75008 PARIS. These documents are available in English. Requests for subscriptions and redemptions are centralised through the Depositary the day before the valuation day until 2 p.m. (Wednesday or the previous day when the Euronext markets are closed and/or it is a legal holiday in France and the last business day of the civil year.).

The net asset value is available on the website of the company.

Given that the Fund only offers accumulation units, the tax system is that of the taxation of capital gains on transferable securities applicable in the country of residence of the unitholder, following the rules appropriate to their situation. Depending on your tax system, any capital gains and income related to the holding of UCITS units may be subject to taxation. The investor is advised to seek information about their tax situation from the promoter of the Fund.

BDL Capital Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

This Fund is authorised in France and regulated by the French Financial Markets Authority [Autorité des Marchés Financiers (AMF)]. The management company BDL Capital Management is authorised in France and regulated by the AMF. This key investor information is accurate as at 10/03/2021