Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

mtx Emerging Markets Leaders

(the "Sub-Fund")

ISIN	LU0571085413	Product Manufacturer: Vontobel Asset Management S.A.
Share Class (the "Shares")	B	18, rue Erasme L-1468 Luxembourg
Currency	USD	Telephone number: +352 26 34 74 1
a sub-fund of Vontobel Fund (the "Fund")		www.vontobel.com/AM

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Vontobel Asset Management S.A. in relation to this Key Information Document. This Product and its management company Vontobel Asset Management S.A. are authorized in Luxembourg and supervised / regulated by the CSSF. Vontobel Asset Management S.A. is part of Vontobel Group.

This Key Information Document is accurate as at 16 June 2025.

What is this product?

Type

The Fund was incorporated as a société anonyme, an open-ended fund formed under the amended law of 17 December 2010 on undertakings for collective investment. It is an umbrella fund with multiple compartments, the Sub-Fund being one of these compartments. The Shares are a class of shares in the Sub-Fund.

Objective

This actively managed Sub-Fund aims to generate long-term capital growth. It promotes environmental and social characteristics within the meaning of Article 8 SFDR. More details can be found in the prospectus.
It mainly invests in equities and equity-like securities (including transferable securities that are qualified as closed-ended real estate investment trusts, participation certificates). It may invest up to 35% via Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect in China A-Shares.
The Sub-Fund mainly invests in securities issued by companies that are based and/or conduct the majority of their business activity in an emerging market and that include environmental or social characteristics in their economic activities. Emerging markets are, among others, countries included in the MSCI Emerging Markets Index. **Type of approach**: Integrating sustainability criteria is a central pillar in the investment process with the aim of improving the long-term risk-return characteristics of the Sub-Fund's portfolio and supporting elevated social or environmental practices by the investee companies. The Investment Manager is motivated by the understanding that its investments have the potential to affect society and the environment, and that such investments are affected by society and the environment. The Sub-Fund invests in issuers that the Investment Manager considers well-prepared to handle financially material environmental and social challenges, while implementing minimum pass scores as well as sectoral and norms-based exclusions. It also follows commitments related to carbon emissions. **Threshold**: The Sub-Fund invests at least 15% of its net assets in sustainable investments. **Main methodological limits**: Deficient ESG third-party data and internal analyses may result in inaccurate assessments of securities or issuers. Also, relevant ESG criteria may not be applied correctly and there may be indirect investment exposure to issuers who do not meet the relevant criteria.
Up to 33% of the Sub-Fund's assets may be invested outside the aforementioned investment universe in other securities, other instruments, other asset classes, countries, regions, money market instruments and bank deposits to achieve the in-vestment objective and/or for liquidity management. It may also hold up to 20% of its net assets in bank deposits at sight.
The Sub-Fund may use derivatives to achieve the investment objective and for hedging purposes.
Redemption of shares: daily when banks in Luxembourg are open for normal business (see prospectus for details and exceptions).
Any income generated will be reinvested and included in the value of your Shares.
The Sub-Fund is managed with reference to a benchmark. The portfolio manager has full investment discretion within the predefined investment limits.
Taking into consideration the minimum recommended holding period, the return will depend on the performance of the underlying investments.
The Fund's depositary is State Street Bank International GmbH, Luxembourg Branch.
This Sub-Fund is part of an umbrella fund. The various sub-funds are not liable for one another, i.e. only the gains and losses of this Sub-Fund are relevant for you as an investor. You can request the conversion of some or all of your Shares in the Sub-Fund in accordance with the "Conversion of Shares" section, unless stipulated otherwise in the special part of the sales prospectus.
The sales prospectus, including pre-contractual SFDR disclosures, up-to-date semi-annual and annual reports, share prices and other practical information are available free of charge at www.vontobel.com/AM in English and German.

Intended Retail Investor

The Sub-Fund is intended for retail investors with knowledge and/or experience of these types of products, that have long-term investment horizon and that have the ability to bear losses up to the amount they have invested in the Sub-Fund.

Term

The Shares do not have a maturity date. The Product Manufacturer can terminate the Shares unilaterally. The Shares, the Sub-Fund and the Fund can be terminated early and liquidated in the cases set out in the prospectus and the articles of incorporation of the Fund.

What are the risks and what could I get in return?

The summary risk indicator (the “SRI”) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

◀ Lower risk | Higher risk ▶

1	2	3	4	5	6	7

The risk indicator assumes you keep the product for 6 years.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two currencies. This risk is not considered in the SRI.

Other risks not captured in the SRI: liquidity, operational, legal or sustainability risks. Further details in the prospectus.

This product does not include any protection from future market performance so you could lose some or all of your investment.

The Product offers no capital guarantee against credit risk.

Performance Scenarios

The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavorable, moderate, and favorable scenarios shown are illustrations using the worst, average, and best performance of the product, a suitable benchmark and/or a proxy over the last 11 years.

Recommended holding period:		6 years	
Example Investment:		USD 10,000	
		If you exit after 1 year	If you exit after 6 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	USD 3,590	USD 2,770
	Average return each year	-64.11%	-19.27%
Unfavourable	What you might get back after costs	USD 8,960	USD 6,810
	Average return each year	-10.36%	-6.21%
Moderate	What you might get back after costs	USD 9,750	USD 11,290
	Average return each year	-2.47%	2.05%
Favourable	What you might get back after costs	USD 10,810	USD 20,990
	Average return each year	8.15%	13.16%

The stress scenario shows what you might get back in extreme market circumstances.

This type of scenario occurred for an investment between: (Favourable: February 2016 - February 2022, Moderate: February 2017 - February 2023, Unfavourable: February 2021 - June 2025).

What happens if Vontobel Asset Management S.A. is unable to pay out?

The investor may not face a financial loss due to the default of the Product Manufacturer.

The assets of the Fund are held in safekeeping by its depositary, State Street Bank International GmbH, Luxembourg Branch (the “Depositary”). In the event of the insolvency of the Product Manufacturer, the Fund's assets in the safekeeping of the Depositary will not be affected. However, in the event of the Depositary's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. This risk is mitigated to a certain extent by the fact that the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary will also be liable to the Fund for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfill its obligations (subject to certain limitations as set out in the agreement with the Depositary).

Losses are not covered by an investor compensation or guaranteed scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- USD 10 000 is invested.

	If you exit after 1 year	If you exit after 6 years
Total costs	USD 724	USD 1,794
Annual cost impact (*)	7.5%	3.0% each year

(*)This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 5.03% before costs and 2.05% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

These figures include the maximum distribution fee that the person selling you the product may charge.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	5.00% of the amount you pay in when entering this investment. This is the maximum that might be taken out of your money before it is invested.	Up to USD 500
Exit costs	0.30% of your investment before it is paid out to you. This is the maximum that might be taken out of your money before it is paid out.	USD 29
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2.03% of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 193
Transaction costs	0.02% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 2
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	USD 0

Conversion costs: instead of exit + entry costs, you may be charged 1.00% in case you switch your investment to another Product in the Fund.

How long should I hold it and can I take money out early?

Recommended holding period: 6 years
Based on the investment policy and the risk profile of the Sub-Fund, a holding period of 6 years is recommended. Investors can sell the investment at any time, irrespective of the recommended holding period, without additional cost. Shares can be sold daily (on business days). Exit costs are presented above.

How can I complain?

If you have a complaint about the product or the person advising on or selling the product you will need to provide the details to the person who advised you or sold you the product. Complaints about the management company or the Key Information Document should be sent to Vontobel Asset Management S.A., 18, rue Erasme, L-1468 Luxembourg or luxembourg@vontobel.com. You can also visit www.vontobel.com/vamsa for more information.

Other relevant information

The information contained in this Key Information Document is supplemented by the articles of incorporation and the prospectus, which will be provided to retail investors before subscription. Further information about the Fund, including a copy of the prospectus, latest annual report and any subsequent half-yearly report can be found in English and/or German at www.vontobel.com/AM free of charge. The Key Information Document is available on the Product Manufacturer's website at www.vontobel.com/AM. A paper copy of the Key Information Document is available upon request, free of charge, from the Product Manufacturer.
Information about past performance can be found at https://docs.publifund.com/pastperf/LU0571085413/en_FR. Past performance data is presented for 10 years.
The previous performance scenario calculations are available at https://docs.publifund.com/monthlyperf/LU0571085413/en_FR.